



Stage Completions Announces Record 142-Stage Completion in Permian Basin in West Texas that Captures Global Attention

Houston, Texas, June 2020. Stage Completions (USA) Corporation (“Stage” or the “Company”) is pleased to announce a **record-setting 142-stage completion**, with the 5.5” Bowhead II Sliding Sleeve System (“Bowhead II system”) in the Permian basin. The fracturing operation was completed in 4.3 days (34 stages per day), placing 9.2 million lb (4,600 tons) of sand at a maximum concentration of 4 ppg (480 kg/m³), and a maximum pump rate of 60 bbl/min (9.54 m³/min), with an average horsepower requirement of 4300 hp.

The Bowhead II system runs a dissolvable ball on collet that activates sliding sleeves. The Bowhead II system has a constant ID through the wellbore that is cementable in place and allows for longer laterals, tighter spacing, higher pump rates, reduced HHP requirements, optimized water volumes for completions, and higher sand concentration. The Bowhead II system provides continuous pinpoint fracturing capability to operators without wireline or coiled tubing.

The Bowhead II system offers clear technical advantages with respect to controlled fracture placement and stimulation efficiency. Mr. Sean Campbell, President of Stage, stated, “The trending emphasis on choosing the best completion practice for each well application should lead the industry as a whole to favor the Bowhead II system. Stage strives to remain a leading technology innovator and continues to differentiate itself in the industry. Operators have placed a high priority on completion efficiencies that directly impact estimated ultimate recovery and return on investment during a well’s life cycle. Post this large-scale completion, several operators are planning wells utilizing the 5.5” Bowhead II system.”

#####

ABOUT STAGE COMPLETIONS

Stage Completions provides solutions to the oil and gas industry by supplying first-to-market, game-changing, downhole technology. The Stage Completions group of companies is driving oil and gas completions forward with its revolutionary technology for downhole completions. The company’s proprietary technology utilizes valve-based fracturing to increase well productivity and reduce well cost. Since the establishment of Stage Completions in 2014, the Stage group of companies has quickly challenged the industry standards with record-breaking completions times. Today, the Stage group of companies is rapidly expanding across the industry prominent geographies, including Canada, China, Saudi Arabia, and regions in the United States, including Eagle Ford, Permian, Bakken, STACK and SCOOP.

For more information, contact:

Stage Completions
7102 W Sam Houston Pkwy, Suite 210
Houston, Texas 77040
+1 844-NU-STAGE
www.stagecompletions.com